

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA
Title III

Case No. 17 BK 3283-LTS

(Jointly Administered)

**THIRD SUPPLEMENTAL VERIFIED STATEMENT
OF THE COMMONWEALTH BONDHOLDER GROUP
PURSUANT TO FEDERAL RULE OF BANKRUPTCY PROCEDURE 2019**

Pursuant to Rule 2019 of the Federal Rules of Bankruptcy Procedure (“Bankruptcy Rule 2019”), made applicable to the Title III cases (collectively, the “Title III Cases”) of the Commonwealth of Puerto Rico (the “Commonwealth”) and the other above-captioned debtors (collectively, the “Title III Debtors”) by Section 310 of the Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”), 48 U.S.C. § 2170, and in accordance with the *Thirteenth Amended Notice, Case Management and Administrative Procedures* [ECF No. 13512-1] (the “Amended Case Management Procedures”), this third supplemental verified statement (this “Third Supplemental Statement”) is submitted by certain

¹ The Title III Debtors, along with each Title III Debtor’s respective Title III Case number and the last four digits of each Title III Debtor’s federal tax identification number, as applicable, are (i) the Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) the Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) the Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) the Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) the Puerto Rico Buildings Authority (“PBA”) (Bankruptcy Case No. 19 BK 5523-LTS) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as bankruptcy case numbers due to software limitations).

holders (each, a “Member” and, together, the “Commonwealth Bondholder Group”)² of certain bonds issued or guaranteed by the Commonwealth (collectively, “General Obligation Bonds”).

In support of this Third Supplemental Statement, the Commonwealth Bondholder Group respectfully states as follows:

1. In October 2018, the Commonwealth Bondholder Group engaged Davis Polk & Wardwell LLP (“Counsel”) to represent the Commonwealth Bondholder Group with respect to its Members’ holdings of General Obligation Bonds in connection with the Title III Cases. Counsel also separately represents Bonistas del Patio, Inc. (“Bonistas”), a nonprofit organization advocating for the interests of on-island bondholders, in connection with the Court-ordered mediation of the Title III Cases. Counsel does not represent or purport to represent any other entity or entities in connection with the Title III Cases. The Commonwealth Bondholder Group does not claim or purport to represent any other entity and undertakes no duties or obligations to any entity.

2. On January 11, 2019, Counsel submitted the *Verified Statement of the Commonwealth Bondholder Group Pursuant to Federal Rule of Bankruptcy Procedure 2019* [ECF No. 4743]. On March 8, 2019, Counsel submitted the *First Supplemental Verified Statement of the Commonwealth Bondholder Group Pursuant to Federal Rule of Bankruptcy Procedure 2019* [ECF No. 5438]. On March 21, 2019, Counsel submitted the *Second Supplemental Verified Statement of the Commonwealth Bondholder Group Pursuant to Federal Rule of Bankruptcy Procedure 2019* [ECF No. 5979]. Counsel submits this Third Supplemental Statement to update information regarding the Commonwealth Bondholder Group’s membership

² The Commonwealth Bondholder Group consists of: (i) Canyon Capital Advisors LLC, on behalf of its participating clients; (ii) Davidson Kempner Capital Management LP, as investment advisor to its affiliated funds; and (iii) Sculptor Capital Management, on behalf of its participating funds and/or accounts. Members of the Commonwealth Bondholder Group file this Statement exclusively on their behalves and do not assume any fiduciary or other duties to any other creditor or person.

and the disclosable economic interests held by its Members in accordance with the Amended Case Management Procedures.

3. In accordance with Bankruptcy Rule 2019 and the Amended Case Management Procedures, the address, nature and amount of all disclosable economic interests of each Member of the Commonwealth Bondholder Group is set forth in Exhibit A attached hereto. The information contained in Exhibit A is based upon information provided by the Members of the Commonwealth Bondholder Group to Counsel and is subject to change.

4. Counsel's address is 450 Lexington Avenue, New York, New York 10017.

5. Counsel submits this Third Supplemental Statement on behalf of the Commonwealth Bondholder Group out of an abundance of caution, and nothing herein should be construed as an admission that the requirements of Bankruptcy Rule 2019 or the Amended Case Management Procedures apply to Counsel's representation of the Commonwealth Bondholder Group.

6. Nothing contained in this Third Supplemental Statement, including Exhibit A, should be construed as (a) a waiver or release of any claims against the Title III Debtors by any Member of the Commonwealth Bondholder Group, (b) an admission with respect to any fact or legal theory or (c) a limitation upon, or waiver of, any Commonwealth Bondholder Group Member's right to file and/or amend a proof of claim in accordance with applicable law and any orders entered in the Title III Cases establishing procedures for filing proofs of claim or interests.

7. The undersigned verify that the foregoing is true and correct to the best of their knowledge.

8. Counsel reserves the right to further amend or supplement this Third Supplemental Statement.

9. The information contained herein is intended only to comply with Bankruptcy Rule 2019 and the Amended Case Management Procedures and is not intended for any other use or purpose.

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We hereby certify that, on this same date, we electronically filed the foregoing with the clerk of the Court using the CM/ECF system, which will notify the attorneys of record.

Dated: July 3, 2020

DAVIS POLK & WARDWELL LLP

/s/ Donald S. Bernstein

Donald S. Bernstein (admitted *pro hac vice*)

Brian M. Resnick (admitted *pro hac vice*)

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Counsel to the Commonwealth Bondholder Group

Disclosure of the Commonwealth Bondholder Group
Aggregate Commonwealth Bondholder Group Holdings

Commonwealth Bonds:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Public Improvement Ref. Bonds, Series 1998	\$1,665,000	\$1,665,000	\$1,930,000
Public Improvement Bonds of 1999	1,320,000	1,320,000	1,565,000
Public Improvement Bonds of 2002, Series A	20,983,000	20,983,000	24,058,000
Public Improvement Ref. Bonds, Series 2002 A	33,094,000	33,094,000	40,124,000
Public Improvement Bonds of 2003, Series A	2,616,250	2,325,325	4,938,575
Public Improvement Ref. Bonds, Series 2003 A	6,607,500	5,418,150	3,011,450
Public Improvement Bonds of 2004, Series A	23,855,000	18,945,000	31,170,000
Public Improvement Bonds of 2005, Series A	37,841,000	31,036,000	35,766,000
Public Improvement Ref. Bonds, Series 2006 A	7,450,000	7,450,000	8,165,000
Public Improvement Bonds of 2006, Series A	40,527,000	35,977,000	38,892,000
Public Improvement Ref. Bonds, Series 2006 B	21,598,000	20,474,000	20,009,000
Public Improvement Bonds of 2006, Series B	8,365,000	8,365,000	8,575,000
Public Improvement Bonds of 2007, Series A	65,578,000	64,733,000	61,047,000
Public Improvement Ref. Bonds, Series 2007 A	31,145,000	31,145,000	41,511,000
Public Improvement Ref. Bonds, Series 2008 A	26,300,000	18,300,000	55,468,000
Public Improvement Ref. Bonds, Series 2008 C	8,495,000	8,495,000	13,380,000
Public Improvement Bonds of 2008, Series A	31,113,000	31,178,000	47,943,000
Public Improvement Ref. Bonds, Series 2009 A	105,000	105,000	105,000
Public Improvement Ref. Bonds, Series 2009 B	64,695,000	59,710,000	107,383,000
Public Improvement Ref. Bonds, Series 2009 C	23,105,000	21,105,000	17,539,000
Public Improvement Ref. Bonds, Series 2011 A	16,480,000	16,480,000	25,620,000
Public Improvement Ref. Bonds, Series 2011 C	26,700,000	23,545,000	23,545,000
Public Improvement Bonds of 2011, Series A	10,000,000	3,000,000	18,235,000
Public Improvement Ref. Bonds, Series 2011 D	4,360,000	3,970,000	3,970,000
Public Improvement Ref. Bonds, Series 2011 E	9,665,000	6,235,000	12,390,000
Public Improvement Ref. Bonds, Series 2012 B	30,925,000	45,860,000	75,500,000
Public Improvement Ref. Bonds, Series 2012 A	161,425,000	156,481,000	210,396,000
General Obligation Bonds of 2014, Series A	100,320,000	49,770,000	159,537,000
PBA Bonds:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Government Facilities Revenue Ref. Bonds, Series L	–	–	\$1,555,000
Government Facilities Revenue Ref. Bonds, Series C	2,440,000	2,440,000	390,000
Government Facilities Revenue Bonds, Series D	5,040,000	5,040,000	5,280,000
Government Facilities Revenue Ref. Bonds, Series F	–	–	105,000
Government Facilities Revenue Bonds, Series G	–	–	345,000
Government Facilities Revenue Bonds, Series I	27,095,000	27,095,000	50,315,000
Government Facilities Revenue Ref. Bonds, Series M	17,995,895	17,995,895	20,740,895
Government Facilities Revenue Bonds, Series N	19,190,000	19,190,000	17,204,000
Government Facilities Revenue Ref. Bonds, Series P	12,370,000	12,370,000	33,105,000
Government Facilities Revenue Ref. Bonds, Series Q	6,565,000	6,565,000	6,815,000
Government Facilities Revenue Bonds, Series R	458,240,000	467,374,000	553,989,000
Government Facilities Revenue Ref. Bonds, Series S	225,000	5,155,000	11,560,000
Government Facilities Revenue Bonds, Series T	111,962,000	112,347,000	112,837,000
Government Facilities Revenue Ref. Bonds, Series U	30,135,000	31,291,000	26,521,000

* To the best of Counsel's knowledge, the information included herein is accurate as of the disclosure dates indicated. The amounts set forth herein include only outstanding principal and do not include any other amounts that may be due and owing under the applicable debt documents and laws, including but not limited to any overdue or compounded interest. In addition, the amounts set forth herein do not include any disclosable economic interests in the Title III Debtors that were subject to pending trades or other transfers that had not settled or otherwise been closed as of the applicable disclosure date.

Disclosure of the Commonwealth Bondholder Group

Aggregate Commonwealth Bondholder Group Holdings

PRASA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
PRASA Revenue Bonds Series 2012A (Senior Lien)	\$39,503,000	–	–
PRASA Revenue Bonds Series 2012B (Senior Lien)	7,785,000	–	–
PRASA Revenue Bonds Series B (Senior Lien)	2,975,000	–	–
PREPA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
PREPA Power Revenue Bonds Series BBB	\$3,315,000	\$3,315,000	–
PREPA Power Revenue Bonds Series EEE (Issuer Subsidy Build America Bonds)	6,525,000	6,525,000	–
PREPA Power Revenue Bonds Series YY (Issuer Subsidy Build America Bonds)	12,705,000	12,705,000	–
PREPA Power Revenue Refunding Bonds Series VV	420,000	420,000	420,000
PREPA Line of Credit - Citibank (Fuel Line)	–	13,000,000	13,000,000
PREPA Line of Credit - Scotia Bank (Fuel Line)	124,993,182	139,993,182	139,993,182
PRIFA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
PRIFA Special Tax Revenue Bonds Series 2005A	\$2,583,000	\$2,583,000	\$3,773,800
PRIFA Special Tax Revenue Refunding Bonds Series 2005C	13,774,000	13,774,000	9,870,560
PRCCDA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Puerto Rico CCDA Hotel Occupancy Tax Revenue Bonds, Series A	\$3,355,000	\$3,355,000	\$37,900,000
HTA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Puerto Rico HTA Highway Revenue Refunding Bonds Series AA	\$2,410,000	\$2,410,000	\$2,410,000
Puerto Rico HTA Highway Revenue Refunding Bonds Series AA-2	33,700,000	33,700,000	33,700,000
Puerto Rico HTA Highway Revenue Refunding Bonds Series CC	13,020,000	13,020,000	13,020,000
Puerto Rico HTA Revenue Refunding Bonds Series CC	22,820,000	22,820,000	22,820,000
Puerto Rico HTA Subordinated Transportation Revenue Bonds (Series 2003)	1,580,125	1,580,125	1,621,375
Puerto Rico HTA Transportation Revenue Bonds Series A	1,696,000	1,696,000	1,696,000
Puerto Rico HTA Transportation Revenue Bonds Series G	25,025,000	25,025,000	25,235,000
Puerto Rico HTA Transportation Revenue Bonds Series J	475,000	475,000	466,300
Puerto Rico HTA Transportation Revenue Bonds Series K	38,242,000	38,242,000	38,242,000
Puerto Rico HTA Transportation Revenue Bonds Series M	5,572,000	5,572,000	5,572,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series E	75,000	75,000	75,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series H	1,205,000	1,205,000	1,205,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series I	810,000	810,000	630,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series L	85,000	85,000	85,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series N	3,755,000	3,755,000	3,755,000

Disclosure of the Commonwealth Bondholder Group

Davidson Kempner Capital Management LP

520 Madison Avenue, 30th Floor, New York, NY 10022

Commonwealth Bonds:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Public Improvement Ref. Bonds, Series 1998	\$790,000	\$790,000	\$1,025,000
Public Improvement Bonds of 2002, Series A	6,398,000	6,473,000	10,568,000
Public Improvement Ref. Bonds, Series 2002 A	–	450,000	735,000
Public Improvement Bonds of 2004, Series A	–	287,000	822,000
Public Improvement Bonds of 2005, Series A	7,575,000	7,640,000	11,365,000
Public Improvement Ref. Bonds, Series 2006 A	–	10,000	660,000
Public Improvement Bonds of 2006, Series A	6,840,000	6,940,000	7,405,000
Public Improvement Ref. Bonds, Series 2006 B	1,030,000	1,040,000	2,265,000
Public Improvement Bonds of 2006, Series B	–	210,000	210,000
Public Improvement Bonds of 2007, Series A	19,416,000	19,601,000	19,951,000
Public Improvement Ref. Bonds, Series 2007 A	4,735,000	4,850,000	4,980,000
Public Improvement Ref. Bonds, Series 2008 A	20,035,000	12,220,000	18,665,000
Public Improvement Ref. Bonds, Series 2008 C	–	20,000	20,000
Public Improvement Bonds of 2008, Series A	17,740,000	17,775,000	29,960,000
Public Improvement Ref. Bonds, Series 2009 B	20,680,000	20,795,000	60,433,000
Public Improvement Ref. Bonds, Series 2009 C	4,255,000	4,439,000	17,539,000
Public Improvement Ref. Bonds, Series 2011 A	665,000	760,000	760,000
Public Improvement Ref. Bonds, Series 2011 C	10,650,000	10,650,000	10,650,000
Public Improvement Ref. Bonds, Series 2011 D	535,000	535,000	535,000
Public Improvement Ref. Bonds, Series 2011 E	1,375,000	1,375,000	1,375,000
Public Improvement Ref. Bonds, Series 2012 A	34,900,000	44,790,000	44,790,000
General Obligation Bonds of 2014, Series A	49,720,000	49,770,000	37,770,000
PBA Bonds:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Government Facilities Revenue Bonds, Series D	\$5,040,000	\$5,040,000	\$5,040,000
Government Facilities Revenue Bonds, Series I	27,095,000	27,095,000	27,995,000
Government Facilities Revenue Ref. Bonds, Series M	12,225,000	12,225,000	12,225,000
Government Facilities Revenue Bonds, Series N	14,390,000	14,390,000	14,390,000
Government Facilities Revenue Ref. Bonds, Series P	8,245,000	8,245,000	10,745,000
Government Facilities Revenue Ref. Bonds, Series Q	6,565,000	6,565,000	6,565,000
Government Facilities Revenue Bonds, Series R	127,087,000	130,617,000	130,617,000
Government Facilities Revenue Ref. Bonds, Series S	225,000	225,000	225,000
Government Facilities Revenue Bonds, Series T	25,000	185,000	185,000
Government Facilities Revenue Ref. Bonds, Series U	28,205,000	29,361,000	22,216,000
PRASA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
PRASA Revenue Bonds Series 2012A (Senior Lien)	\$39,503,000	–	–
PRASA Revenue Bonds Series 2012B (Senior Lien)	7,785,000	–	–
PRASA Revenue Bonds Series B (Senior Lien)	\$2,975,000	–	–
PREPA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
PREPA Power Revenue Bonds Series BBB	\$3,315,000	\$3,315,000	–
PREPA Power Revenue Bonds Series EEE (Issuer Subsidy Build America Bonds)	6,525,000	6,525,000	–
PREPA Power Revenue Bonds Series YY (Issuer Subsidy Build America Bonds)	12,705,000	12,705,000	–
PREPA Power Revenue Refunding Bonds Series VV	420,000	420,000	420,000
PREPA Line of Credit - Citibank (Fuel Line)	–	13,000,000	13,000,000
PREPA Line of Credit - Scotia Bank (Fuel Line)	124,993,182	139,993,182	139,993,182

Disclosure of the Commonwealth Bondholder Group

Davidson Kempner Capital Management LP

520 Madison Avenue, 30th Floor, New York, NY 10022

PRIFA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
PRIFA Special Tax Revenue Bonds Series 2005A	\$150,000	\$150,000	\$150,000
PRIFA Special Tax Revenue Refunding Bonds Series 2005C	355,000	355,000	355,000

PRCCDA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Puerto Rico CCDA Hotel Occupancy Tax Revenue Bonds, Series A	\$150,000	\$150,000	\$150,000

HTA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Puerto Rico HTA Highway Revenue Refunding Bonds Series AA	\$2,410,000	\$2,410,000	\$2,410,000
Puerto Rico HTA Highway Revenue Refunding Bonds Series AA-2	33,700,000	33,700,000	33,700,000
Puerto Rico HTA Highway Revenue Refunding Bonds Series CC	13,020,000	13,020,000	13,020,000
Puerto Rico HTA Revenue Refunding Bonds Series CC	22,820,000	22,820,000	22,820,000
Puerto Rico HTA Subordinated Transportation Revenue Bonds (Series 2003)	\$925,000	\$925,000	\$925,000
Puerto Rico HTA Transportation Revenue Bonds Series A	1,696,000	1,696,000	1,696,000
Puerto Rico HTA Transportation Revenue Bonds Series G	24,990,000	24,990,000	24,990,000
Puerto Rico HTA Transportation Revenue Bonds Series J	340,000	340,000	340,000
Puerto Rico HTA Transportation Revenue Bonds Series K	38,242,000	38,242,000	38,242,000
Puerto Rico HTA Transportation Revenue Bonds Series M	5,572,000	5,572,000	5,572,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series E	75,000	75,000	75,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series H	1,205,000	1,205,000	1,205,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series I	375,000	375,000	375,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series L	10,000	10,000	10,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series N	3,755,000	3,755,000	3,755,000

Disclosure of the Commonwealth Bondholder Group

Canyon Capital Advisors LLC

2000 Avenue of the Stars, 11th Floor, Los Angeles, CA 90067

Commonwealth Bonds:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Public Improvement Ref. Bonds, Series 1998	\$875,000	\$875,000	\$875,000
Public Improvement Bonds of 1999	1,320,000	1,320,000	1,320,000
Public Improvement Bonds of 2002, Series A	10,805,000	10,730,000	5,090,000
Public Improvement Ref. Bonds, Series 2002 A	33,094,000	32,644,000	32,599,000
Public Improvement Bonds of 2003, Series A	2,616,250	2,325,325	4,938,575
Public Improvement Ref. Bonds, Series 2003 A	6,607,500	5,418,150	3,011,450
Public Improvement Bonds of 2004, Series A	16,955,000	16,683,000	24,603,000
Public Improvement Bonds of 2005, Series A	23,436,000	23,396,000	23,571,000
Public Improvement Ref. Bonds, Series 2006 A	7,450,000	7,440,000	7,425,000
Public Improvement Bonds of 2006, Series A	24,697,000	24,667,000	25,647,000
Public Improvement Ref. Bonds, Series 2006 B	17,893,000	17,909,000	13,219,000
Public Improvement Bonds of 2006, Series B	8,365,000	8,155,000	8,155,000
Public Improvement Bonds of 2007, Series A	35,837,000	35,807,000	30,477,000
Public Improvement Ref. Bonds, Series 2007 A	24,410,000	24,295,000	33,721,000
Public Improvement Ref. Bonds, Series 2008 A	6,265,000	6,080,000	30,943,000
Public Improvement Ref. Bonds, Series 2008 C	8,495,000	8,475,000	9,675,000
Public Improvement Bonds of 2008, Series A	13,373,000	13,403,000	13,393,000
Public Improvement Ref. Bonds, Series 2009 A	105,000	105,000	105,000
Public Improvement Ref. Bonds, Series 2009 B	23,285,000	23,185,000	24,640,000
Public Improvement Ref. Bonds, Series 2009 C	16,850,000	16,666,000	–
Public Improvement Ref. Bonds, Series 2011 A	13,400,000	13,305,000	15,640,000
Public Improvement Ref. Bonds, Series 2011 C	12,895,000	12,895,000	12,895,000
Public Improvement Bonds of 2011, Series A	–	–	2,385,000
Public Improvement Ref. Bonds, Series 2011 D	3,825,000	3,435,000	3,435,000
Public Improvement Ref. Bonds, Series 2011 E	5,290,000	4,860,000	11,015,000
Public Improvement Ref. Bonds, Series 2012 B	10,195,000	10,195,000	10,195,000
Public Improvement Ref. Bonds, Series 2012 A	109,465,000	105,660,000	111,940,000
General Obligation Bonds of 2014, Series A	–	–	35,285,000
PBA Bonds:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Government Facilities Revenue Ref. Bonds, Series C	\$2,440,000	\$2,440,000	–
Government Facilities Revenue Bonds, Series I	–	–	22,145,000
Government Facilities Revenue Ref. Bonds, Series M	5,770,895	5,770,895	765,895
Government Facilities Revenue Bonds, Series N	4,800,000	4,800,000	–
Government Facilities Revenue Ref. Bonds, Series P	4,125,000	4,125,000	–
Government Facilities Revenue Bonds, Series R	164,892,000	168,743,000	296,328,000
Government Facilities Revenue Bonds, Series T	69,712,000	70,956,000	71,446,000
Government Facilities Revenue Ref. Bonds, Series U	1,930,000	1,930,000	1,930,000

Disclosure of the Commonwealth Bondholder Group

Canyon Capital Advisors LLC

2000 Avenue of the Stars, 11th Floor, Los Angeles, CA 90067

PRIFA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
PRIFA Special Tax Revenue Bonds Series 2005A	\$2,433,000	\$2,433,000	\$3,623,800
PRIFA Special Tax Revenue Refunding Bonds Series 2005C	13,419,000	13,419,000	9,515,560
PRCCDA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Puerto Rico CCDA Hotel Occupancy Tax Revenue Bonds, Series A	\$3,205,000	\$3,205,000	\$37,750,000
HTA:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Puerto Rico HTA Subordinated Transportation Revenue Bonds (Series 2003)	\$655,125	\$655,125	\$696,375
Puerto Rico HTA Transportation Revenue Bonds Series G	35,000	35,000	245,000
Puerto Rico HTA Transportation Revenue Bonds Series J	135,000	135,000	126,300
Puerto Rico HTA Transportation Revenue Refunding Bonds Series I	435,000	435,000	255,000
Puerto Rico HTA Transportation Revenue Refunding Bonds Series L	75,000	75,000	75,000

Disclosure of the Commonwealth Bondholder Group

Sculptor Capital Management

9 West 57th Street, 39th Floor, New York, NY 10019

Commonwealth Bonds:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Public Improvement Ref. Bonds, Series 1998	—	—	\$30,000
Public Improvement Bonds of 1999	—	—	\$245,000
Public Improvement Bonds of 2002, Series A	\$3,780,000	\$3,780,000	\$8,400,000
Public Improvement Ref. Bonds, Series 2002 A	—	—	\$6,790,000
Public Improvement Bonds of 2004, Series A	\$6,900,000	\$1,975,000	\$5,745,000
Public Improvement Bonds of 2005, Series A	\$6,830,000	—	\$830,000
Public Improvement Ref. Bonds, Series 2006 A	—	—	\$80,000
Public Improvement Bonds of 2006, Series A	\$8,990,000	\$4,370,000	\$5,840,000
Public Improvement Ref. Bonds, Series 2006 B	\$2,675,000	\$1,525,000	\$4,525,000
Public Improvement Bonds of 2006, Series B	—	—	\$210,000
Public Improvement Bonds of 2007, Series A	\$10,325,000	\$9,325,000	\$10,619,000
Public Improvement Ref. Bonds, Series 2007 A	\$2,000,000	\$2,000,000	\$2,810,000
Public Improvement Ref. Bonds, Series 2008 A	—	—	\$5,860,000
Public Improvement Ref. Bonds, Series 2008 C	—	—	\$3,685,000
Public Improvement Bonds of 2008, Series A	—	—	\$4,590,000
Public Improvement Ref. Bonds, Series 2009 B	\$20,730,000	\$15,730,000	\$22,310,000
Public Improvement Ref. Bonds, Series 2009 C	\$2,000,000	—	—
Public Improvement Ref. Bonds, Series 2011 A	\$2,415,000	\$2,415,000	\$9,220,000
Public Improvement Ref. Bonds, Series 2011 C	\$3,155,000	—	—
Public Improvement Bonds of 2011, Series A	\$10,000,000	\$3,000,000	\$15,850,000
Public Improvement Ref. Bonds, Series 2011 E	\$3,000,000	—	—
Public Improvement Ref. Bonds, Series 2012 B	\$20,730,000	\$35,665,000	\$65,305,000
Public Improvement Ref. Bonds, Series 2012 A	\$17,060,000	\$6,031,000	\$53,666,000
General Obligation Bonds of 2014, Series A	\$50,600,000	—	\$86,482,000
PBA Bonds:	Jan-14-2019	Mar-01-2019	Jun-24-2020
Government Facilities Revenue Ref. Bonds, Series L	—	—	\$1,555,000
Government Facilities Revenue Ref. Bonds, Series C	—	—	390,000
Government Facilities Revenue Bonds, Series D	—	—	240,000
Government Facilities Revenue Ref. Bonds, Series F	—	—	105,000
Government Facilities Revenue Bonds, Series G	—	—	345,000
Government Facilities Revenue Bonds, Series I	—	—	175,000
Government Facilities Revenue Ref. Bonds, Series M	—	—	7,750,000
Government Facilities Revenue Bonds, Series N	—	—	2,814,000
Government Facilities Revenue Ref. Bonds, Series P	—	—	22,360,000
Government Facilities Revenue Ref. Bonds, Series Q	—	—	250,000
Government Facilities Revenue Bonds, Series R	166,261,000	168,014,000	127,044,000
Government Facilities Revenue Ref. Bonds, Series S	—	4,930,000	11,335,000
Government Facilities Revenue Bonds, Series T	42,225,000	41,206,000	41,206,000
Government Facilities Revenue Ref. Bonds, Series U	—	—	2,375,000